

# AuditMyBooks

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## **National Advisor Network Launches Quarterly Analysis Service Using AuditMyBooks Analyzer**

*Exclusive New Program for NAN Members Helps to Increase Client Interaction, Grow Their Practice, and Protect Their Clients*

ATLANTA (January 11, 2011) – [AuditMyBooks](#)™ today announced a new program for members of the National Advisor Network, a professional group of experienced and highly knowledgeable Intuit Advisors who service the accounting needs of small businesses.

Gold and Silver National Advisor Network members now have exclusive benefits when they choose to use AuditMyBooks Analyzer™, an award winning application that automatically double checks accounting records for common errors and possible fraud. The program offers National Advisor Network Gold members a free 1 year subscription to AuditMyBooks Analyzer. National Advisor Network Silver members are also eligible for a free one year subscription if they register before March 31, 2011. Benefits can be found at [www.AuditMyBooks.com/NAN](http://www.AuditMyBooks.com/NAN).

Joe Woodard, Host of the National Advisor Network said, “AuditMyBooks Analyzer is a great product that ProAdvisors and accounting professionals can use to add value to their client engagements. Errors and fraud can be a serious problem for small companies. Performing a quarterly review of the QuickBooks file can help reduce risk.” Woodard added, “AuditMyBooks Analyzer is a key app for NAN members to promote the Quarterly Analysis Service that I’ve been recommending for years. It’s a real time saver in comparison to manually scanning transactions for problems.”

Accounting errors plague small businesses. Experts claim that 60 percent of such errors result from simple bookkeeping mistakes or misapplication of easily understood accounting standards. Although unintentional, mistakes can still lead to bigger issues like penalties from erroneous tax filings.

Fraud is also a serious problem for small businesses in the U.S. The Association of Certified Fraud Examiners (ACFE) estimates that organizations lose 5% of their revenues to fraud, and companies with less than 100 employees represent more than 30% of all fraud cases. ACFE research also shows that small businesses in the U.S. suffer the highest median losses of any sized company at nearly \$150,000 per occurrence.

Steve Bachman, CEO of AuditMyBooks added, “We’re very excited about our partnership with the National Advisor Network. This group represents the fastest growing independent organization servicing the QuickBooks services marketplace, and we’re already hearing of some interesting applications of Analyzer including using it as a pre-engagement analysis tool to improve the accuracy of

quotes, as a check-up before starting tax work, and to offer error and fraud detection services to clients.”

AuditMyBooks can be used regularly to analyze every accounting transaction in a matter of minutes much like security software that detects viruses and spyware. The sooner problems are discovered, the sooner corrective action can be taken, ultimately helping small businesses to focus on commercial success and growth.

### **About AuditMyBooks**

AuditMyBooks™ is a cloud based software company that helps small and medium businesses automatically double check their accounting records for errors and possible fraud. Designed to work with QuickBooks, the #1 small business financial software, AuditMyBooks Analyzer™ products are available in the [Intuit App Center](#). Analyzer™ requires no installation and data security is provided by Intuit.

AuditMyBooks™ is led by a team with extensive experience in financial auditing, accounting systems and information security. They saw a market need for a cost effective and easy-to-use solution that helps businesses identify suspect financial transactions to proactively reduce business risk. Drawing from techniques successfully used to detect information security threats such as viruses and spyware, AuditMyBooks™ helps businesses protect their resources and ensure their financial data is reliable for decision-making and reporting. Based in Atlanta, AuditMyBooks™ has earned awards from Intuit, the National Science Foundation, the Technology Association of Georgia and The Sleeter Group.

### **About National Advisor Network**

The National Advisor Network represents experienced and highly knowledgeable Intuit Advisors (i.e. QuickBooks ProAdvisors and Intuit Solution Providers) founded by Joe Woodard in 2008. Now with over 450 Members, The National Advisor Network is the fastest growing network of QuickBooks experts in the world. Advisors benefit by supplementing the QuickBooks ProAdvisor program with additional tools, resources and networking opportunities. The most knowledgeable, most proactive and most experienced Intuit Advisors need a dedicated and exclusive space to share ideas, cross-refer QuickBooks-related products and specialized services, and exchange technical information, tips and tricks.

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