

# AuditMyBooks

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## **AuditMyBooks Releases Analyzer 2.5 to Help Small Businesses Automatically Double Check QuickBooks for Problems in Minutes**

*Latest Release Adds Support for QuickBooks Online, New Comprehensive Reports & More*

ATLANTA (February 17, 2011) – [AuditMyBooks™](#), the creators of award winning software that helps small businesses protect their money by double checking their QuickBooks for errors and fraud, today announced version 2.5 of Analyzer.

Steve Bachman, CEO of AuditMyBooks said, “We continue to see strong interest from small businesses and their accountants for a product that automatically scans 100 percent of the accounting transactions to detect errors and fraud. Customer feedback is critical to our success, and we’ve been hard at work addressing many of the great suggestions we’ve heard from our growing community of users.”

Accounting errors are quite common in small businesses. Experts claim that 60 percent of such errors result from simple bookkeeping mistakes or misapplication of easily understood accounting standards. Although unintentional, mistakes can still lead to bigger issues like penalties from erroneous tax filings.

Fraud is also a serious problem for small businesses in the U.S. The Association of Certified Fraud Examiners (ACFE) estimates that organizations lose 5% of their revenues to fraud, and small companies represent more than 30% of all fraud cases. ACFE research also shows that small businesses suffer the highest median losses of any sized company at nearly \$150,000 per occurrence.

“Analyzer 2.5 is one of our biggest releases yet,” said CP Morey, vice president of product management for AuditMyBooks. “We’ve added support for QuickBooks Online users as well as new reporting features that help clients get the information they need in a single click.”

- Watch a video that features the all new Analyzer 2.5 ([click to watch](#))
- Watch a video the features Analyzer’s comprehensive reports ([click to watch](#))

AuditMyBooks Analyzer 2.5 also includes a redesigned user interface, a new Scan Wizard and a Free Check-up Edition that scans for 3 of the most common problems in QuickBooks.

Analyzer can be used regularly to analyze every accounting transaction in a matter of minutes much like security software that detects viruses and spyware. The sooner problems are discovered, the sooner corrective action can be taken, ultimately helping small businesses to focus on commercial success and growth.

## **About AuditMyBooks**

AuditMyBooks™ is a cloud based software company that helps small and medium businesses automatically double check their accounting records for errors and possible fraud. Designed to work with QuickBooks, the #1 small business financial software, AuditMyBooks Analyzer™ products are available in the [Intuit App Center](#). Analyzer™ requires no installation and data security is provided by Intuit.

AuditMyBooks™ is led by a team with extensive experience in financial auditing, accounting systems and information security. They saw a market need for a cost effective and easy-to-use solution that helps businesses identify suspect financial transactions to proactively reduce business risk. Drawing from techniques successfully used to detect information security threats such as viruses and spyware, AuditMyBooks™ helps businesses protect their resources and ensure their financial data is reliable for decision-making and reporting. Based in Atlanta, AuditMyBooks™ has earned awards from Intuit, the National Science Foundation, the Technology Association of Georgia and The Sleeter Group.

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